

Appendix 3: CASHFLOW MONITORING

Three Year Cashflow Forecast for 2018/19 - 2020/21

| | 2018/19 | 2019/20 | 2020/21 |
|-----------------------------------|-----------------|-----------------|-----------------|
| | £000 | £000 | £000 |
| | F'cast | F'cast | F'cast |
| Balance b/f | 4,667 | 10,917 | 16,317 |
| Contributions | 42,700 | 42,800 | 42,900 |
| Misc. Receipts ¹ | 2,800 | 3,100 | 3,400 |
| Pensions | (36,500) | (37,000) | (37,500) |
| HMRC Tax | (7,500) | (8,000) | (8,500) |
| Misc. Payments ² | (15,000) | (17,000) | (19,000) |
| Expenses | (2,250) | (2,500) | (2,750) |
| Net cash in/(out) in month | (15,750) | (18,600) | (18,600) |
| Withdrawals from Fund Managers | 2,000 | 4,000 | 6,000 |
| Income Distribution | 0 | 0 | 0 |
| Special Contributions | 20,000 | 20,000 | 20,000 |
| Balance c/f | 10,917 | 16,317 | 23,717 |

Notes:

The summary above shows the forecast presented at the meeting on 21/06/2018

Cashflow actuals and forecast fo

| |
|-----------------------------------|
| |
| |
| Balance b/f |
| |
| Contributions |
| Misc. Receipts ¹ |
| Pensions |
| HMRC Tax |
| Misc. Payments ² |
| Expenses |
| Net cash in/(out) in month |
| |
| Withdrawals from Fund Managers |
| Special Contributions 4 |
| |
| Balance c/f |

Notes

¹ Includes Transfers in, Overpayments, Ba

² Includes Transfers out, Lump Sums, Dea

Period April 2018 to March 2019

| Apr-18 | | | May-18 | | | Jun-18 | | | Jul-18 | | | Aug-18 | | | Sep-18 | | | Oct-18 | | | Nov-18 | | |
|---------|---------|-------|---------|---------|-------|---------|--------|---------|---------|--------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| £000 | £000 | £000 | £000 | £000 | £000 | £000 | £000 | £000 | £000 | £000 | £000 | £000 | £000 | £000 | £000 | £000 | £000 | £000 | £000 | £000 | £000 | £000 | |
| F'cast | Actual | Var | F'cast | Actual | Var | F'cast | Actual | Var | F'cast | Actual | Var | F'cast | Actual | Var | F'cast | Actual | Var | F'cast | Actual | Var | F'cast | Actual | Var |
| 4,667 | 4,667 | 0 | 3,355 | 3,379 | -24 | 2,042 | 2,768 | (725) | 730 | 2,768 | (2,038) | -583 | 2,768 | (3,350) | -1,896 | 2,768 | (4,663) | -3,208 | 2,768 | (5,975) | -4,521 | 2,768 | (7,288) |
| 3,558 | 3,272 | 286 | 3,558 | 3,393 | 165 | 3,558 | | 3,558 | 3,558 | | 3,558 | 3,558 | 3,558 | 3,558 | | 3,558 | 3,558 | | 3,558 | 3,558 | | 3,558 | 3,558 |
| 233 | 942 | (708) | 233 | 917 | (684) | 233 | | 233 | 233 | | 233 | 233 | 233 | 233 | | 233 | 233 | | 233 | 233 | | 233 | 233 |
| (3,042) | (3,237) | 195 | (3,042) | (3,206) | 164 | (3,042) | | (3,042) | (3,042) | | (3,042) | (3,042) | (3,042) | (3,042) | | (3,042) | (3,042) | | (3,042) | (3,042) | | (3,042) | (3,042) |
| (625) | (569) | (56) | (625) | (642) | 17 | (625) | | (625) | (625) | | (625) | (625) | (625) | (625) | | (625) | (625) | | (625) | (625) | | (625) | (625) |
| (1,250) | (1,697) | 447 | (1,250) | (1,074) | (176) | (1,250) | | (1,250) | (1,250) | | (1,250) | (1,250) | (1,250) | (1,250) | | (1,250) | (1,250) | | (1,250) | (1,250) | | (1,250) | (1,250) |
| (188) | 1 | (188) | (188) | 1 | (188) | (188) | | (188) | (188) | | (188) | (188) | (188) | (188) | | (188) | (188) | | (188) | (188) | | (188) | (188) |
| (1,313) | (1,289) | (24) | (1,313) | (611) | (701) | (1,313) | 0 | (1,313) | (1,313) | 0 | (1,313) | (1,313) | 0 | (1,313) | (1,313) | 0 | (1,313) | (1,313) | 0 | (1,313) | (1,313) | 0 | (1,313) |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 3,355 | 3,379 | (24) | 2,042 | 2,768 | (725) | 730 | 2,768 | (2,038) | (583) | 2,768 | (3,350) | (1,896) | 2,768 | (4,663) | (3,208) | 2,768 | (5,975) | (4,521) | 2,768 | (7,288) | (5,833) | 2,768 | (8,600) |

Bank Interest, VAT reclaim, Recharges
 with Grants, Refunds

| Dec-18 | | | Jan-19 | | | Feb-19 | | | Mar-19 | | |
|---------|--------|---------|---------|--------|----------|---------|--------|----------|---------|--------|----------|
| £000 | £000 | £000 | £000 | £000 | £000 | £000 | £000 | £000 | £000 | £000 | £000 |
| F'cast | Actual | Var | F'cast | Actual | Var | F'cast | Actual | Var | F'cast | Actual | Var |
| -5,833 | 2,768 | (8,600) | -7,146 | 2,768 | (9,913) | -8,458 | 2,768 | (11,225) | -9,771 | 2,768 | (12,538) |
| 3,558 | | 3,558 | 3,558 | | 3,558 | 3,558 | | 3,558 | 3,558 | | 3,558 |
| 233 | | 233 | 233 | | 233 | 233 | | 233 | 233 | | 233 |
| (3,042) | | (3,042) | (3,042) | | (3,042) | (3,042) | | (3,042) | (3,042) | | (3,042) |
| (625) | | (625) | (625) | | (625) | (625) | | (625) | (625) | | (625) |
| (1,250) | | (1,250) | (1,250) | | (1,250) | (1,250) | | (1,250) | (1,250) | | (1,250) |
| (188) | | (188) | (188) | | (188) | (188) | | (188) | (188) | | (188) |
| (1,313) | 0 | (1,313) | (1,313) | 0 | (1,313) | (1,313) | 0 | (1,313) | (1,313) | 0 | (1,313) |
| 0 | 0 | 0 | 0 | 0 | 0 | | | 0 | 2,000 | | 2,000 |
| 0 | 0 | 0 | 0 | 0 | 0 | | | 0 | 20,000 | | 20,000 |
| (7,146) | 2,768 | (9,913) | (8,458) | 2,768 | (11,225) | (9,771) | 2,768 | (12,538) | 10,917 | 2,768 | 8,150 |